



For Immediate Release

## **KYTE GROUP LAUNCHES IBET\*- A NEW ZERO TAX SPREAD BETTING SERVICE**

London, June 13th, 2011, - The Kyte Group Ltd, an integrated clearing and broking service provider for professional traders, announced today the launch of iBet, a new spread betting service that allows traders to take advantage of a zero-tax regime when placing spread bets on market movements, with the speed and efficiency critical to trading futures.

iBet allows for flexibility regarding choice of high speed platforms with which to place spread bets as the service is compatible with most industry-standard software platforms. The wide choice of platforms allows traders a variety of ways in which to place orders, from simple point and click, to auto-spreaders and even fully automated systems.

Peter Green, CEO of Kyte Group said, "We are excited to be able to offer new and existing Kyte clients a very attractive new product. iBet will allow them to trade efficiently in a beneficial tax environment with the speed and execution needed to operate in today's fast moving markets."

iBet provides traders with price transparency as it references underlying futures markets and charges a commission per lot instead of adding a 'spread' around the actual quote.

Spread betting is a tax-efficient way of trading the price movements of hundreds of financial and commodity markets provided by Kyte. Spread betting allows the trader to take a position on the price movement of a future, without owning the underlying asset.

Kyte provides connectivity to global futures markets, delivering consistently seamless transactions. The company offers trade execution services that are complemented by post-trade clearing services, secure online account management platform and portfolio reporting.

*\*The services described in this press release are provided by iBet Financials (iBet), a division of Kyte Group Limited.*

### **About Kyte Group Ltd**

The Kyte Group Limited "KGL", an independent Futures Commission Merchant (FCM), ([www.kytegroup.com](http://www.kytegroup.com)) provides clearing and settlement services to professional 'expert' traders who transact business on the world's leading exchanges. KGL offers clearing services, risk management, financing and direct market access to proprietary traders, brokers, automated/algorithmic trading systems, market makers and hedge funds. KGL provides comprehensive market access to exchange-listed, traditional and alternative investment instruments including financial futures and options, cash stocks, cash bonds, warrants, foreign exchange and commodity derivatives. KGL is a leading agency clearer on LIFFE, Eurex, CME and ICE.

KGL and its subsidiaries, Kyte Broking Limited and Kyte Capital Advisors LLP, are separately authorised and regulated by the Financial Services Authority.

KGL is a majority owned subsidiary of GFI Group Inc.

**Disclaimer**

In the UK, profits generated from spread betting are free from capital gains tax and there is no stamp duty. However tax laws can change and all individuals and higher rate tax payers should seek independent advice regarding their tax affairs.

Individuals aren't able to offset any losses against capital gains for capital gains tax purposes.

**Risk Warning**

Spread betting is a leveraged product and carries a high level of risk to your capital. It is possible to lose more than your initial investment rapidly. The material contained within this communication is directed exclusively at professional traders; moreover any investment services to which the material may related will only be made available to professional traders. UK Tax laws may be subject to change, may depend on personal circumstances and can differ if you pay tax in any jurisdiction outside of the UK. It is therefore advisable to seek independent tax advice. iBet is a trading name of The Kyte Group Limited which is authorised and regulated by The Financial Services Authority under FSA Register No. 114120, registered in England and Wales under Companies' House Register No. 01810354 with registered address: Business Design Centre, 52 Upper Street, London N1 0QH, VAT registration number GB849020040.